Investment Opportunity

3324 Route 940, Mount Pocono, PA 18344





OFFERING SUMMARY

Sale Price REDUCED: \$750,000

Cap Rate: 8.78%

NOI: \$65,854

Lot Size: 0.38 Acres

Year Built: 1980

Building Size: 7,668 SF

Renovated: 2016

Zoning: C-Commercial

Market: Monroe County

Submarket: Mount Pocono Borough

Price / SF: \$97.81

PROPERTY OVERVIEW

Investment Opportunity fully leased!! 8+% Cap Rate Completely renovated 3 story office building in Mt Pocono along Route 940 with easy access to major highways (I80 & I380). Public sewer. Exterior stonework, parking lot and landscaping just completed. Interior freshly painted and newly carpeted with new restrooms. Lower level ideal for retail/services, 2nd and 3rd floor presently multi-office setup and fully leased. 9 separately metered units.

LOCATION OVERVIEW

Site located on Route 940 eastbound in Mt Pocono Borough. Just east of the Walmart/ Lowe's center and a corner lot with access from both directions on Route 940. Mt Pocono Borough has received significant recent retail development attention including a newly planned Aldi and CVS store.

PROPERTY HIGHLIGHTS

- 3-story office building on 0.38 AC
- · ADA Compliant lower level
- · 9-separately metered units
- Zoned Commercial
- · Well water/public sewer, Central Air
- 6,246 SF

Terri Mickens, CCIM

Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net

TACM Commercial Realty Inc 2331 Route 209/Suite 5 Sciota, PA 18354



No warranty of representation, express or implied, is made as to the accuracy of the information contained herein, and the same is submitted. Subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing or withdrawal without notice. And any special listing Conditions imposed by our principals no warranties or representations are made as to the condition of the property or any hazards contained therein or any to be implied.

3-Story Office Building-Investment Opportunity On PA 18344









Terri Mickens, CCIM Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net

ADDITIONAL PHOTOS WWW.TACMCOMMERCIAL.COM

3-Story Office Building-Investment Opportunity On PA 18344







Terri Mickens, CCIM Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net



SALE PRICE \$750,000

LOCATION INFORMATION

Building Name 3-Story Office Building-Investment

Opportunity

Street Address 3324 Route 940

City, State, Zip Mount Pocono, PA 18344

County/Township Monroe/Mt Pocono Borough

Market Monroe County

Submarket Mount Pocono Borough

Road Type Paved

Market Type Medium

Nearest Highway Route 940, 380 & 611

BUILDING INFORMATION

Building Size	7,668 SF
NOI	\$65,854
Cap Rate	8.78%
Price / SF	\$97.81
Year Built	1980
Last Renovated	2016
Building Class	Α
Occupancy %	100%
Tenancy	Multiple
Number Of Floors	3
Average Floor Size	2,500 SF
Load Factor	Yes

PROPERTY DETAILS

Office **Property Type Property Subtype** Office Building C-Commercial Zoning Lot Size 0.38 Acres APN# 10635507684016 Submarket Mount Pocono Borough **Taxes** \$14,057.01 MLS ID# PM-40155

Terri Mickens, CCIM

Broker/Owner 570.801.6170 570.242.3962

tmickens@ptd.net

No warranty of representation, express or implied, is made as to the accuracy of the information contained herein, and the same is submitted. Subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing or withdrawal without notice. And any special listing Conditions imposed by our principals no warranties or representations are made as to the condition of the property or any hazards contained therein or any to be implied.

3-Story Office Building-Investment Opportunity no. PA 18344





Terri Mickens, CCIM Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net

LOCATION MAPS WWW.TACMCOMMERCIAL.COM





72,444
40.1
39.2
40.4
MILES
26,179
2.8
56,786
15,595
5

^{*} Demographic data derived from 2010 US Census

Terri Mickens, CCIM Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net



INVESTA	/FNT	OVERV	JIF.W

Price	\$750,000
Price per SF	\$97.81
CAP Rate	8.8%
Cash-on-Cash Return (yr 1)	11.56 %
Total Return (yr 1)	\$34,770
Debt Coverage Ratio	1.36
OPERATING DATA	
Gross Scheduled Income	\$79,784
Other Income	-
Total Scheduled Income	\$79,784
Vacancy Cost	\$2,393
Gross Income	\$77,391
Operating Expenses	\$11,536
Net Operating Income	\$65,854
Pre-Tax Cash Flow	\$17,337
FINANCING DATA	
Down Payment	\$150,000
Loan Amount	\$600,000
Debt Service	\$48,517
Debt Service Monthly	\$4,043
Principal Reduction (yr 1)	\$17,432

Terri Mickens, CCIM

Broker/Owner 570.801.6170 570.242.3962 tmickens@ptd.net

No warranty of representation, express or implied, is made as to the accuracy of the information contained herein, and the same is submitted. Subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing or withdrawal without notice. And any special listing Conditions imposed by our principals no warranties or representations are made as to the condition of the property or any hazards contained therein or any to be implied.

FINANCIAL SUMMARY WWW.TACMCOMMERCIAL.COM



INCOME SUMMARY	
Potential Gross Income	\$79,784
Less Vacancy Rate/Reserve	-\$2,393
Gross Income	\$77,391
EXPENSE SUMMARY	
Real Estate Taxes	\$14,057
Insurance	\$2,500
Electric	\$1,200
Sewer & Water	\$4,000
Snow & Lawn	\$2,500
Janitorial/Trash	\$1,500
Reserves	\$1,595
Tenant Reimbursements	-\$15,816
Gross Expenses	\$11,536
Net Operating Income	\$65,854

Terri Mickens, CCIM Broker/Owner

570.801.6170

570.242.3962

tmickens@ptd.net

No warranty of representation, express or implied, is made as to the accuracy of the information contained herein, and the same is submitted. Subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing or withdrawal without notice. And any special listing Conditions imposed by our principals no warranties or representations are made as to the condition of the property or any hazards contained therein or any to be implied.