2.4 Acres on Central Ave/ Hwy 65 C-1 Zoning



4560 Central Avenue NE, Columbia Heights, MN www.ResultsCommercial.com



Facts & Features

List Price: \$849,900

2.4 Acres

Price/Lot SF: \$8.12

C-1 Zoning

11,500 SF Building

• 8,500 SF Retail

• 3,000 SF Industrial

Ample Parking

- Easy Access from Central/ Hwy 65 & I-694
- 29,900 Vehicles/Day with High Visibility
- Surrounded by Major Retailers (McDonalds)



MARK HULSEY

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Investment Summary

Excellent C-1 Zoned opportunity within Colombia Heights (http://www.ci.columbia-heights.mn.us/). Eight (8) parcels make up approximately 2.4 acres (104,544 SF) land for sale.

Site currently has two existing buildings with three tenants including two industrial units (month to month leases) and Big Bob's Carpet and Flooring, who will vacate upon sale. Site also has outside storage for boats and RVs (all month to month leases). Seller will consider subdividing but prefers to sell entire site.

This is prime C-1 zoned land with nearby businesses including McDonalds, Aldi, Dollar General, T-Mobile, U.S. Post Office, Guaranty Bank, Ace Hardware, Dollar Tree, Advance Auto Parts, Car X Tire & Auto, Chet's Shoes and many more. Single family residential throughout neighborhood with medium density multifamily housing directly adjacent to subject site.

Easy access on Hwy 65 / Central Avenue with I694 only 1 mile north. Incredible visibility with 29,500 VPD.

New financing required. Lender recommendations are available from listing brokers.



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Facts & Features

Lot Size: 2.4 Acres (104,544 SF)

Year Built: 1965

Total Building SF: 11,500

Foundation Size: 11,500 SF

Retail: 8,500 SF Industrial: 3,000 SF

County: Anoka

Zoning: C-1

2013 Property Taxes: \$7,901

Parking: Ample Parking in Lot

Lot Description: Corner of Central Ave

NE & 46 1/2 Ave NE

Asking Price: \$849,900

Price/Lot SF: \$8.12

Price/Building SF: \$73.90

Exterior: Metal

Property ID: 263024440034, 263024440100,

263024440057. 263024440053, 263024440050, 263024440037, 263024440035, 263024440033

Fuel: Natural Gas

Heat: Forced Air

Traffic Counts: 29,500 VPD











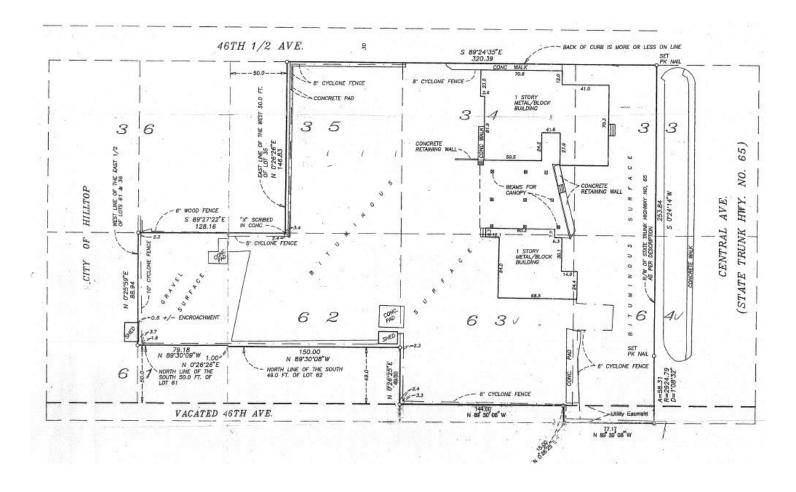






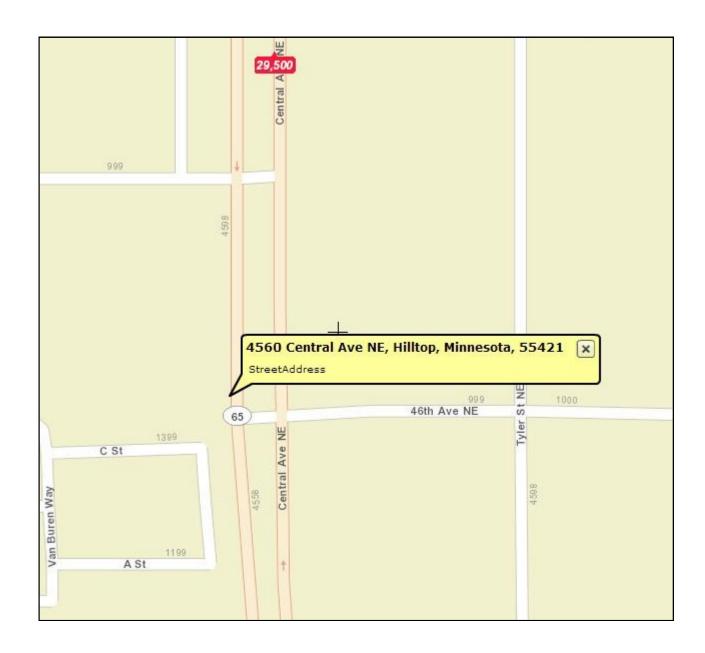
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Blueprint



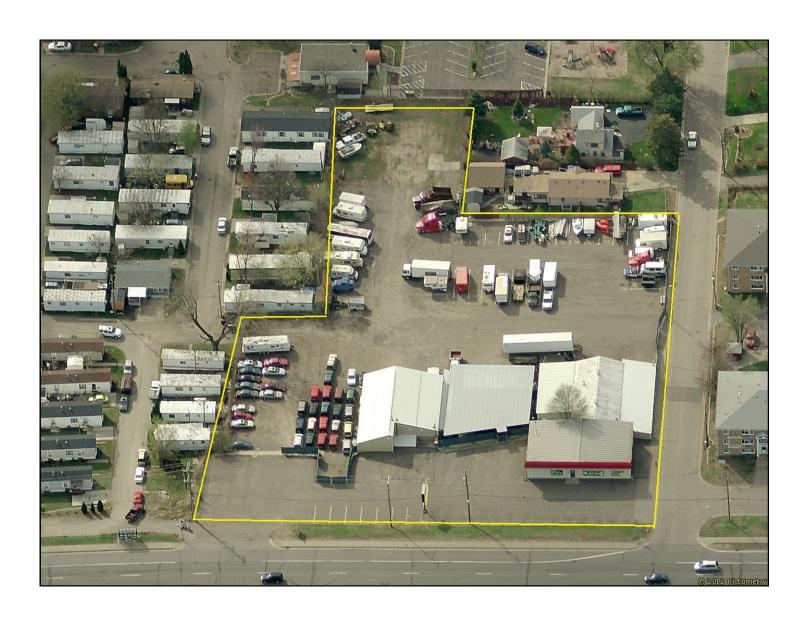


Traffic Counts





Aerial Photo



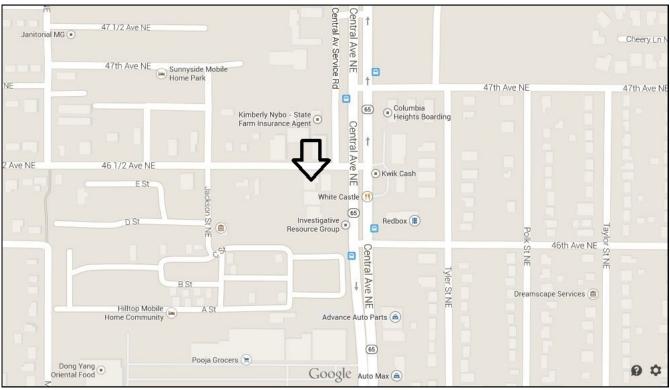














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Demographic and Income Profile

4560 Central Ave NE, Hilltop, Minnesota, 55421 Drive Time: 10 minutes

Prepared by Hayden Hulsey

Latitude: 45.051875542 Longitude: -93.24769698

| Summary | Census 2010 | | 2013 | | 2018 |
|---------------------------------|-------------|----------|---------|----------|--------|
| Population | 181,659 | 184,169 | | 190,504 | |
| Households | 72,217 | 73,403 | | 76,076 | |
| Families | 43,824 | 44,316 | | 45,610 | |
| Average Household Size | 2.46 | | 2.45 | | 2.45 |
| Owner Occupied Housing Units | 48,606 | 48,706 | | 50,842 | |
| Renter Occupied Housing Units | 23,611 | 24,697 | | 25,234 | |
| Median Age | 36.1 | 36.8 | | 37.7 | |
| Trends: 2013 - 2018 Annual Rate | Area | State | | National | |
| Population | 0.68% | 0.54% | | 0.71% | |
| Households | 0.72% | 0.62% | | 0.74% | |
| Families | 0.58% | 0.50% | | 0.63% | |
| Owner HHs | 0.86% | 0.70% | | 0.94% | |
| Median Household Income | 2.72% | | 3.74% | | 3.03% |
| | | 2013 | | 2018 | |
| Households by Income | | Number | Percent | Number | Percen |
| <\$15,000 | | 7,916 | 10.8% | 7,963 | 10.5% |
| \$15,000 - \$24,999 | | 6,867 | 9.4% | 5,544 | 7.3% |
| \$25,000 - \$34,999 | | 8,401 | 11.4% | 6,327 | 8.3% |
| \$35,000 - \$49,999 | | 11,489 | 15.7% | 11,795 | 15.5% |
| \$50,000 - \$74,999 | | 15,263 | 20.8% | 13,304 | 17.5% |
| \$75,000 - \$99,999 | | 10,427 | 14.2% | 11,151 | 14.7% |
| \$100,000 - \$149,999 | | 8,730 | 11.9% | 12,325 | 16.29 |
| \$150,000 - \$199,999 | | 2,658 | 3.6% | 5,591 | 7.39 |
| \$200,000+ | | 1,653 | 2.3% | 2,077 | 2.79 |
| Median Household Income | | \$52,226 | | \$59,712 | |
| Average Household Income | | \$67,573 | | \$80,075 | |
| Per Capita Income | | \$27,365 | | \$32,396 | |

| Population by Age | Census 2010 | | 2013 | | 2018 | |
|-------------------|-------------|---------|--------|---------|--------|--------|
| | Number | Percent | Number | Percent | Number | Percen |
| 0 - 4 | 12,734 | 7.0% | 12,447 | 6.8% | 12,788 | 6.7% |
| 5 - 9 | 11,283 | 6.2% | 11,778 | 6.4% | 11,966 | 6.39 |
| 10 - 14 | 10,562 | 5.8% | 10,857 | 5.9% | 11,732 | 6.29 |
| 15 - 19 | 12,060 | 6.6% | 11,382 | 6.2% | 11,525 | 6.09 |
| 20 - 24 | 13,145 | 7.2% | 13,240 | 7.2% | 12,272 | 6.49 |
| 25 - 34 | 28,344 | 15.6% | 28,014 | 15.2% | 27,523 | 14.49 |
| 35 - 44 | 23,049 | 12.7% | 23,616 | 12.8% | 25,010 | 13.19 |
| 45 - 54 | 25,410 | 14.0% | 24,156 | 13.1% | 22,858 | 12.09 |
| 55 - 64 | 20,603 | 11.3% | 22,392 | 12.2% | 24,027 | 12.69 |
| 65 - 74 | 12,001 | 6.6% | 13,447 | 7.3% | 16,760 | 8.89 |
| 75 - 84 | 8,519 | 4.7% | 8,540 | 4.6% | 9,329 | 4.99 |
| 85+ | 3,950 | 2.2% | 4,301 | 2.3% | 4,714 | 2.59 |



