



## Property Summary





#### **OFFERING SUMMARY**

Sale Price: Call Listing Broker for

Details

Lot Size: 0.64 Acres

Zoning: Urban Residential (RU)

Variance for 4 units

Market: Portland Vancouver

Submarket: Kelso Longview

Price / SF:

### PROPERTY OVERVIEW

Perfect Corner building lot for a duplex, or four unit townhouse to sell. Flat level building lot with sewer adjacent to lot and water across the street.

Over 300 feet of SR 506 frontage. Good access from Aaron Street. Great exposure from West Side Highway. The Cowlitz River is 100 feet away. This area has seen good residential growth since the addition of the bridge just south and access to I-5 via the Lexington connecting bridge to the Lexington exit.

Southwest Washington State on State Route [SR] 506, West Side Hwy., just 5 minutes north of the Kelso/Longview area.

#### PROPERTY HIGHLIGHTS

- Perfect Corner building lot for a duplex, or four unit PUD townhouse
- Flat level building lot with sewer adjacent to lot and water across the street.
- Over 300 feet of SR 506 frontage.
- Good access from Aaron Street. Great exposure from West Side Highway.
- This area has seen good residential growth since the addition of the bridge just south and access to I-5 via the Lexington connecting bridge to the Lexington exit.
- Southwest Washington State on State Route (SR) 506, West Side Hwy., just 5 minutes north of the Kelso/Longview

# Property Details

#### SALE PRICE **CALL LISTING BROKER FOR DETAILS**

#### LOCATION INFORMATION

Full Entitled Land for Two Duplex Buildings (Lexington Lofts) **Building Name** Street Address 120 Aaron Drive City, State, Zip Kelso, WA 98626 County/Township Cowlitz Market Portland Vancouver Submarket Kelso Longview **Cross Streets** Arron Street, Westside Highway Road Type Highway Market Type Medium Nearest Highway 1-5 PDX

### LAND

**Nearest Airport** 

Number Of Lots **Best Use** Multifamily 4 unit Topography Flat Soil Type Loam **Easements Description** Utility easements

### **PROPERTY DETAILS**

Property Type Land Property Subtype Multifamily Zoning Urban Residential (RU) Variance for 4 units Lot Size 0.64 Acres APN# 622410321 Lot Frontage 311 Lot Depth 102 **Corner Property** Yes

### **UTILITIES & AMENITIES**

Power Yes Amenities Fully Entitled to build Four Townhouse Units. Permit Ready Lot Water, Sewer, and Electricity on the Lot Top Floors with River Views

# Property Description



### PROPERTY OVERVIEW

Over 300 feet of SR 506 frontage. Good access from Aaron Street. Great exposure from West Side Highway. The Cowlitz River is 100 feet away. This area has seen good residential growth since the addition of the bridge just south and access to I-5 via the Lexington connecting bridge to the Lexington exit. Southwest Washington State on State Route [SR] 506, West Side Hwy., just 5 minutes north of the Kelso/Longview area.

### **LOCATION OVERVIEW**

Southwest Washington State on State Route (SR) 506, West Side Hwy., just 5 minutes north of the Kelso/Longview area.

Corner building lot for a duplex, or four unit townhouse to sell. Flat level building lot with sewer adjacent to lot and water across the street.

# Complete Highlights

### **SALE HIGHLIGHTS**

- Flat level building lot with sewer adjacent to lot and water on the lot.
- Good access (Ingress/Egress)from Arron Street. Great exposure from West Side Highway.
- Beacon Hill Water and Sewer District has confirmed availability (LOA attached)
- Cowlitz PUD has confirmed power availability.
- Civil Engineers Gibbs and Olson have determined improvement situate within the lot boundaries.
- Placement of the 4 townhouse units will be along the west lot boundary, with the front of the units facing the river. Upper floors will have a view of the Cowlitz River.
- Garages under each unit will facilitate two vehicles per unit.
- Gibbs and Olson's scope of work includes determining the existing Aaron Drive stormwater infrastructure to research requirements for developing the property.
- On-site stormwater collection and retention will be along the West lot line.
- Each of the four lofts will be three floors each totalling approximately 1,900 square feet of living area.
- First floor will be the two vehicle garage and utility closet.
- Second floor to be main living area with kitchen, living room and a deck for river viewing.
- Third floor to be sleeping quarters with a master bedroom and master bathroom and two additional bedrooms.



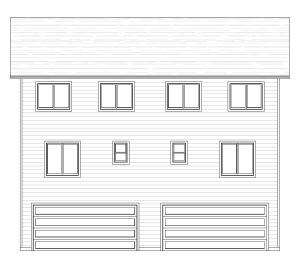




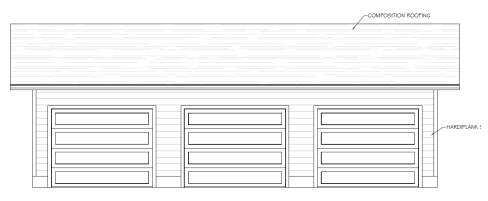
### Additional Photos







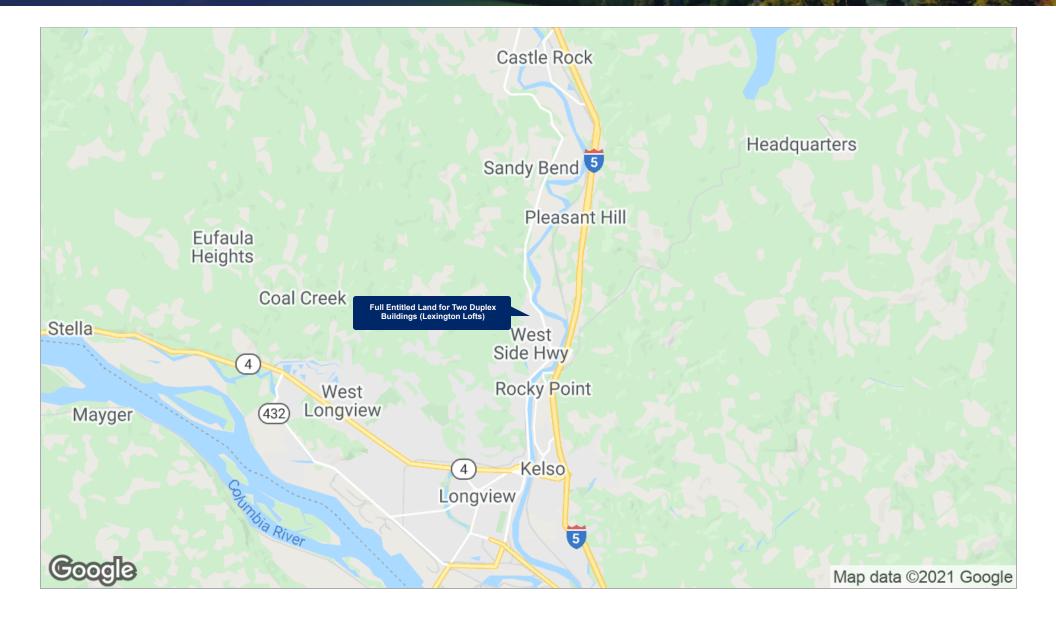
REAR ELEVATION SCALE: 1/4" = 1'-0"



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# Regional Map



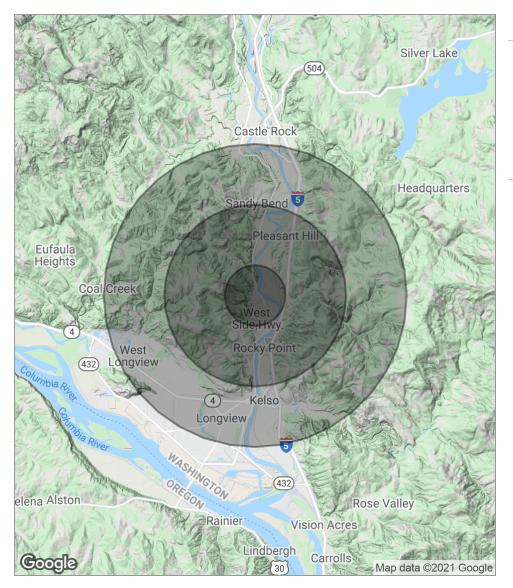


# Demographics Report

	1 MILE	3 MILES	5 MILES
Total population	2,014	16,475	48,970
Median age	34.1	35.0	40.2
Median age (male)	33.7	35.6	40.1
Median age (female)	35.2	34.9	41.0
Total households	747	6,135	20,190
Total persons per HH	2.7	2.7	2.4
Average HH income	\$60,486	\$58,739	\$57,830
Average house value	\$304,543	\$242,874	\$187,509

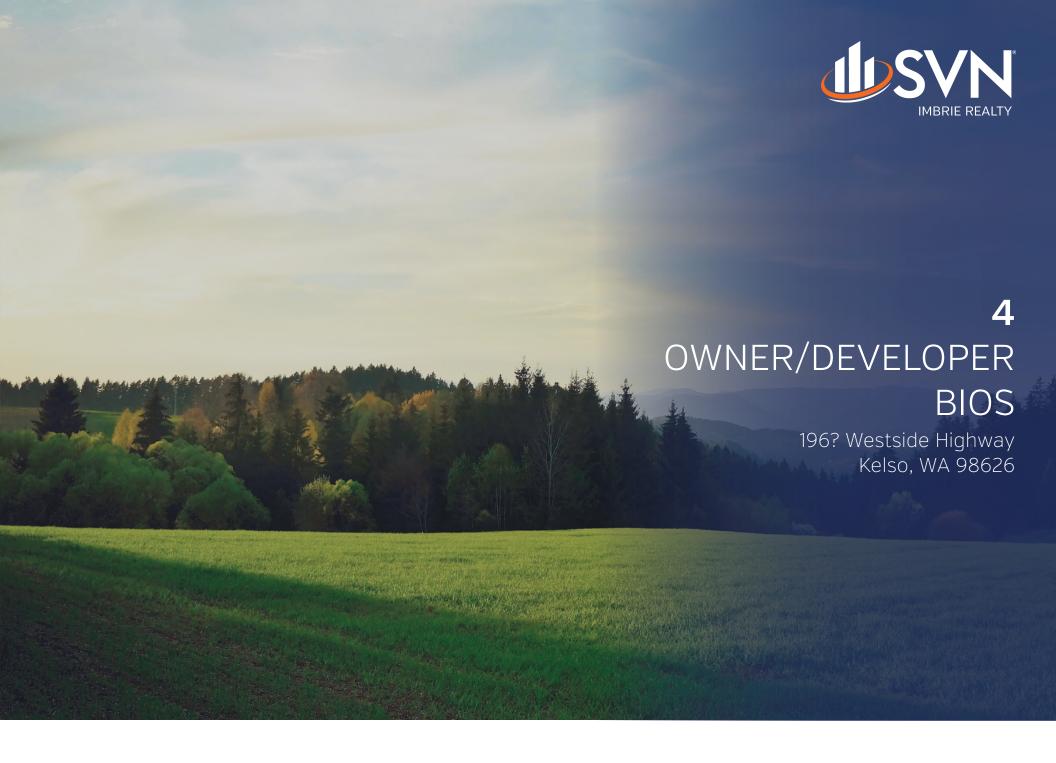
<sup>\*</sup> Demographic data derived from 2010 US Census

# Demographics Map



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Median age	34.1	35.0	40.2
Median age (Male)	33.7	35.6	40.1
Median age (Female)	35.2	34.9	41.0
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 747	<b>3 MILES</b> 6,135	<b>5 MILES</b> 20,190
Total households	747	6,135	20,190

<sup>\*</sup> Demographic data derived from 2010 US Census



# Owner/Developer Information

### R. TOM SMITH, ABR, GRI, EMS, RECS

### Vice President

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#### PROFESSIONAL BACKGROUND

R. Tom Smith serves as Vice President and Managing Broker at SVN Imbrie Realty for the Vancouver, Washington office.

Twenty years in brokerage of commercial investment property including syndication of assisted living facilities, office, retail, mixed use and multifamily. Tom holds a managing broker license in Washington State and was the designated broker at CPCP, LLC. Tom has twenty-two years of commercial property and asset management for residential, office and retail property portfolio(s) experience.

Twenty-five years' experience in the automotive industry in fixed operations for retail and wholesale sides of the business: Including technical troubleshooter for a German automotive manufacturer, product liability investigator and engineer's liaison. Tom held positions as a district manager for large districts on the west coast. Sole operations support for one region, including vehicle allocation and new vehicle distribution. Tom held a corporate auditor position for a large Japanese automotive distributor, which entailed extensive travel and working with dealer principals in difficult circumstances.

Specialties: Brokerage of multi-family, office and retail properties from \$500,000.00 to \$5,000,000.00. Leasing (tenant rep./landlord rep) for retail and office products.

#### **EDUCATION**

Course work in Business Administration and Business Law at Chabot College, Hayward, California

#### **MEMBERSHIPS & AFFILIATIONS**

ICSC, CCIM, GRI, EMS, SCORE, CERT



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