



# Prairie View Apartments 203 Newman St Durand, IL 61024



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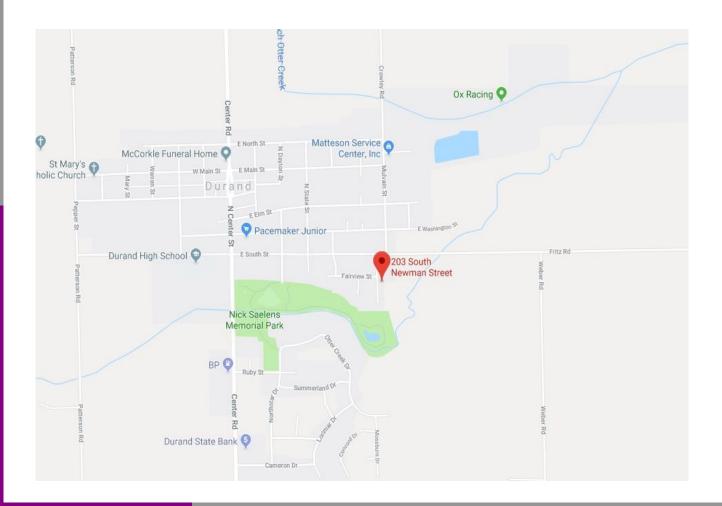
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### **PROPERTY OVERVIEW**

#### **LISTING PRICE:**

\$259,000

- Great investment opportunity! Five one-bedroom units
- Five (5) 1 Bedroom Units
- Each Unit is 600 Sq. Ft
- · Each tenant has separate garage behind the building
- Garage has concrete floor and shelves for extra storage
- Replaced roof in 2015



## **CURRENT RENT ROLL**

2018 Prairieview Apartments	Annual Income
Apartment 1	\$6,000
Apartment 2	\$7,200
Apartment 3	\$6,600
Apartment 4	\$7,200
Apartment 5	\$6,600

TOTAL ANNUAL RENT 33,600.00

### **2019 EXPENSES**

Expense	Annually
Taxes	\$5,965.08
Water & Sewer	\$3,637.50
Insurance	\$3,416.00
Garbage	\$800.16
Replacements (not an annual expense)	\$532.90
Elect Garage	\$234.46
Elect Vacant	\$0.00
Repairs	\$0.00
Total	\$14,586.10

NOI: \$19,013.90







