

Applegate Property Management

& Commercial Investment

Stillwater, MN 651.430.1888

New Richmond, WI 715.246.3145

For Sale **Airport Hangar** \$550,000

- 7,560 SF (main floor) 60' by 72' hangar bay 20' ceilings in hangar
- Built in 2006
- 62' by 18' bi-fold door
- Threé large drive in bays
- Finished space inside
- MLS # 4610669
- www.nrairport.com



625 West Hangar Rd. 20-1 New Richmond, WI



For more information contact:

TJ Wilson 651-230-0762 tjw@frontiernet.net

The information contained herein has been provided by the property owner or obtained from sources deemed reliable. Although the information is believed to be accurate, it is not guaranteed. The property is subject to price change, prior sale or lease and withdrawal from the market, without notice. Buyer is responsible to conduct its own due diligence, as this offering contains no representations or warranties.



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625 West Hangar Rd. 20-1 New Richmond, WI 54017

Property Information:

Property Type: Airport Hangar

Square Feet: 7,560 SF (main floor)

Terms: For Sale Sale Price: \$550,000

This executive/corporate hangar has a bay 60 feet by 72 feet. It has a 20 foot ceiling height and a 62 foot by 18 foot bi-fold hangar door. Main floor square footage is 7,650 SF with 448 SF of finished mezzanine + 1,156 SF of additional storage space on the mezzanine space The finished area has an attractive build out and was built in 2006.

This hangar includes multiple overhead doors and large drive in bays. There is also private offices, entertainment area, a workshop and plenty of storage. It is located on the North end with full views of the taxi and runway.

Building/Hangar is for sale but lot is leased from the airport authority. Ground Lease Price is \$.10 per square foot. NR Airport has 5,507 foot runway with a 200 foot over run.

- *NO Huge Bureaucracy or Expensive Fuel
- *NO User Fees for Aircraft & Hangar Owners
- *NO Outrageous Aircraft Registration Fees







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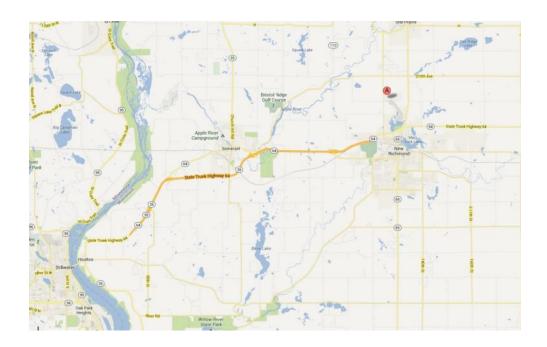
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IREM Institute of Real Estate Management

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Hangar 20-1-West Hangar Road

New Richmond Regional Airport-RNH

New Richmond, WI 54017

- 1. Building size -72' x 105'=7,560 sq. ft.
- 2. Hangar size -60' x 72'=4,320 sq. ft- 20' ceiling
- 3. Bi Fold hangar door 62' x18'
- 4. 3 separate shop areas = 2,886 sq. ft. Overhead door for each shop Additional storage area upstairs is 34'x34' - 1156 sq. feet
- Car/Truck hoist in one shop
- Finished wood office=262 sq. ft. Hardwood floor 1/4 bath
- Finished wood meeting/entertainment area=448 sq. ft. Hardwood floor — full bath
- 8. Upper storage area=1600 sq. ft.
- 9. In-floor Heat 4 zones Natural Gas
- 10. Overhead back-up heater Natural Gas
- 11. Fluorescent lighting in Hangar & Shop
- 12. areas Air Compressor
- 13. Own Well & Septic
- 4 Service Doors/4 Overhead Doors
- Complete (Best) view of Taxiway & paved Runway
- Land Lease is additional- contact New Richmond Airport Mgr.
- 2018 Personal Property Tax: \$6,533.41