

The Loop - Chicago

#1 RANKED FAST CASUAL RESTAURANT IN THE COUNTRY

Freshii - 233 N. Michigan Ave. Chicago, IL



OPERATING BUSINESS.

DO NOT DISTURB EMPLOYEES OR MANAGEMENT.



The Loop

The Chicago Loop refers to the official downtown area. As the second largest central business district in the United States, it is home to the Chicago Mercantile Exchange and the Chicago Board of Trade. The Loop houses numerous historic buildings, world-famous skyscrapers, and the State Street shopping district. It also boasts some of the nation's favorite attractions, including Millennium Park, Willis Tower and the Art Institute. All major train lines lead to the Loop.

Freshii - 233 N. Michigan Ave. Chicago, IL

Size (Approx.)	2,154 SF
Rental Rate	\$8,699 per Month (NNN)
Price	\$340,000 (Business)

For additional information or to schedule a showing contact:

Georg Simos

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Demographics

	1-mi.	3-mi.	5-mi.
Population			
2015 Male Population	29,514	168,918	396,663
2015 Female Population	28,929	175,773	403,763
2015 Total Population	58,443	344,691	800,426
2015 Total Daytime Pop.	549,996	1,013,399	1,445,328
Housing			
2015 Total Housing Units	17,240	157,268	366,370
Income			
2015 Median Household Income	\$85,286	\$68,253	\$57,334
2015 Per Capita Income	\$72,806	\$54,132	\$41,723
2015 Average Household Income	\$116,517	\$102,530	\$89,900

Nearby Businesses

Burrito Beach	Blackwood BBQ
Dunkin Donuts	Vista Carry Out
Mezza Mediterranean Grill	Taste of Home
Halsted Street Deli	Cosi

Description

#1 Ranked fast casual restaurant in the country - Freshii. One of the fastest growing health and wellness brands in the world. All FF&E and inventory included in asking price.

Operating business. Do not disturb employee or management.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. 361 4-2-15

Map

Michigan Ave. & Lake St.



Data Sheet

AgentResponsible	Georg Simos
Transaction Type	Business Sale with Lease Assignment
CONFIDENTIAL	No. <i>Operating business. Do not disturb employees or management.</i>
Type of Property	Restaurant
Property Data	
Property Name	Freshii
Address	233 N. Michigan Ave.
City, Zip Code	Chicago, IL 60601
Area	Loop
County	Cook
Sale Price	\$340,000 (Business Sale)
Lease Type	NNN
Size	2,154 SF
Rental Rate	\$8,699 / Month
CAM & Taxes	.2% of the Building's Total
Term	6 Years left on initial term plus one additional 5-year tenant option.
Annual Increases	2.5%
Parking	Street Parking
Security Deposit	Two Months Rent
Building Type and Year Built	Commercial
Licenses	Retail Food
A/C & Heat	Central HVAC
Nearby Businesses	Burrito Beach, Dunkin Donuts, Mezza Mediterranean Grill, Halsted Street Deli, Blackwood BBQ, Vista Carry Out, Taste of Home, Cosi
Business Description	#1 Ranked fast casual restaurant in the country - Freshii. One of the fastest growing health and wellness brands in the world.
Location Description	The Loop The Chicago Loop refers to the official downtown area. As the second largest central business district in the United States, it is home to the Chicago Mercantile Exchange and the Chicago Board of Trade. The Loop houses numerous historic buildings, world-famous skyscrapers, and the State Street shopping district. It also boasts some of the nation's favorite attractions, including Millenium Park, Willis Tower and the Art Institute. All major train lines lead to the Loop.
Cross Streets	Michigan Ave and Lake St
Business Data	
Business currently operating?	Yes. <i>Please do not disturb employees or management.</i>
Year Established	2015
Years of Operation	3 Years

Data Sheet

Cash Flow	\$110,000
Hours of Operation	7am – 7pm Sunday through Friday. 10am – 7pm on Saturday
FF&E included in price?	Yes
Inventory included in price?	Yes
Will seller provide training?	Yes
Growth/Expansion Possibility	Endless menu configurations through Freshii brand.