

The Resort

At Seaside

(Commercial Space Only)

For Sale

Seller Will Finance



Seaside, OR 97138

\$1.495M

SALE PRICE

7%

CAP RATE AS IS

\$101,000

NOI AS IS

LOCATION:

Intersection of Avenue A & S
Columbia St
Commercial Condo Units C9-C23

CONTACT INFO:

Christopher Stephenson
(207) 553-2000 EXT 223
cstephenson@capservicing.com

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Street Level View

INVESTMENT HIGHLIGHTS:

- 15 commercial condos currently configured as 3 suites
- 86% occupied (2/3 suites)
- Cap Rate: 7%
- In-place NOI \pm \$101,000
- Price per SF \$142
- \pm 10,526 SF
- Multi-tenant retail/office units
- Primary tenant (58% occupancy)
- Value-add, 1031 Exchange Income Investment opportunity
- Strong location on main access road to central tourist destination
- Priced significantly under replacement value
- Seller financing available, call for terms

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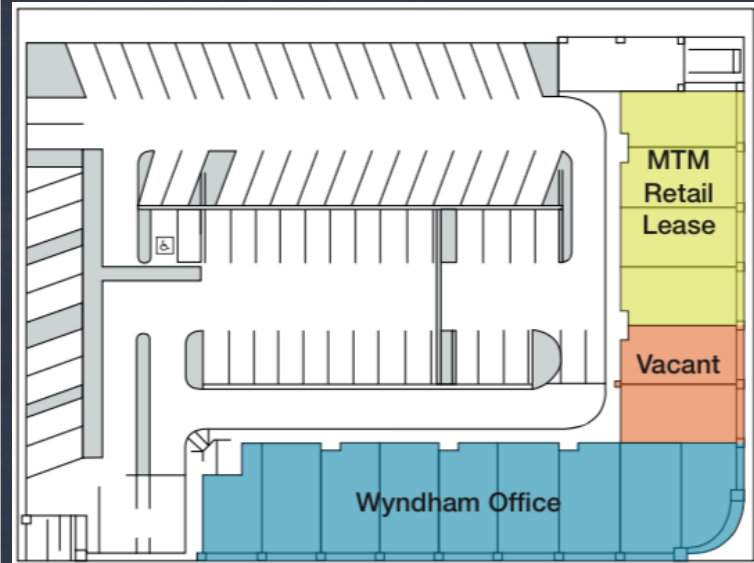
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Property Features

- Year Built 2003
- Part of 3-level parking structure
- 2 tenants, 1 vacancy
- Street level units
- Common access to parking structure
- Adjacent to Worldmark by Wyndham Resort
- One block to beach



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