

Labelle Properties

3701 Bay Rd, Saginaw, MI 48603



Listing ID: 30284019
Status: Active
Property Type: Retail-Commercial For Sale
Retail-Commercial Type: Free-Standing Building, Restaurant
Size: 6,322 SF
Sale Price: \$499,000
Unit Price: \$78.93 PSF
Sale Terms: Cash to Seller
Ceiling: 9 ft.



Overview/Comments

Former Ponderosa Steak House with seating capacity of 218 situated on 1.96 Acres. All FF & E are in place and for sale. Owner would consider a lease at \$4500.00 per month NNN.

More Information Online

<http://themillergroup.catylist.com/listing/30284019>



QR Code

Scan this image with your mobile device:

General Information

Tax ID/APN:	23124101012000	Gross Building Area:	6,322 SF
Retail-Commercial Type:	Free-Standing Building, Restaurant, Street Retail	Building/Unit Size (RSF):	6,322 SF
Zoning:	B-4	Usable Size (USF):	6,322 SF
Property Use Type:	Vacant/Owner-User	Land Area:	1.96 Acres
Building Name:	Labelle	Sale Terms:	Cash to Seller

Area & Location

Retail Clientele:	General, Family, Business	Highway Access:	M-84/I-675
Property Located Between:	McCarty Road and Christy Way	Airports:	MBS
Property Visibility:	Excellent	Site Description:	Improved 6322 sq ft restaurant with room to expand.
Largest Nearby Street:	Bay Road - M-84	Area Description:	Very stable Retail and business growth
Feet of Frontage:	150		
Traffic/Vehicle Count:	40,000		

Building Related

Total Number of Buildings:	1	Ceiling Height:	9
Number of Stories:	1	Loading Doors:	0
Typical SF / Floor:	6,322 SF	Loading Docks:	0
Property Condition:	Excellent	Passenger Elevators:	0
Year Built:	1972	Freight Elevators:	0
Year Renovated:	2011	Sprinklers:	None
Roof Type:	Hip	Heat Type:	Natural Gas
Construction/Siding:	Aluminum Siding	Heat Source:	Central
Exterior Description:	well maintained Block and vinyl exterior	Air Conditioning:	Package Unit
Parking Type:	Surface	Internet Access:	Cable, DSL, Satellite, T1/T3
Parking Description:	Asphalt with room to expand	Interior Description:	FF & E in place and available, ready to open.

Land Related

Zoning Description:	B-4 General Commercial with special use for restaurant.	Sewer Type:	Municipal
Lot Frontage:	150	Easements:	Utilities
Lot Depth:	420 L shaped	Land Ownership:	Partnership
Water Service:	Municipal	Legal Description:	See Broker

Location

Address:	3701 Bay Rd, Saginaw, MI 48603
County:	Saginaw
MSA:	Saginaw



Property Images



Dining Area 2



Dining Area



Kitchen

Property Contacts



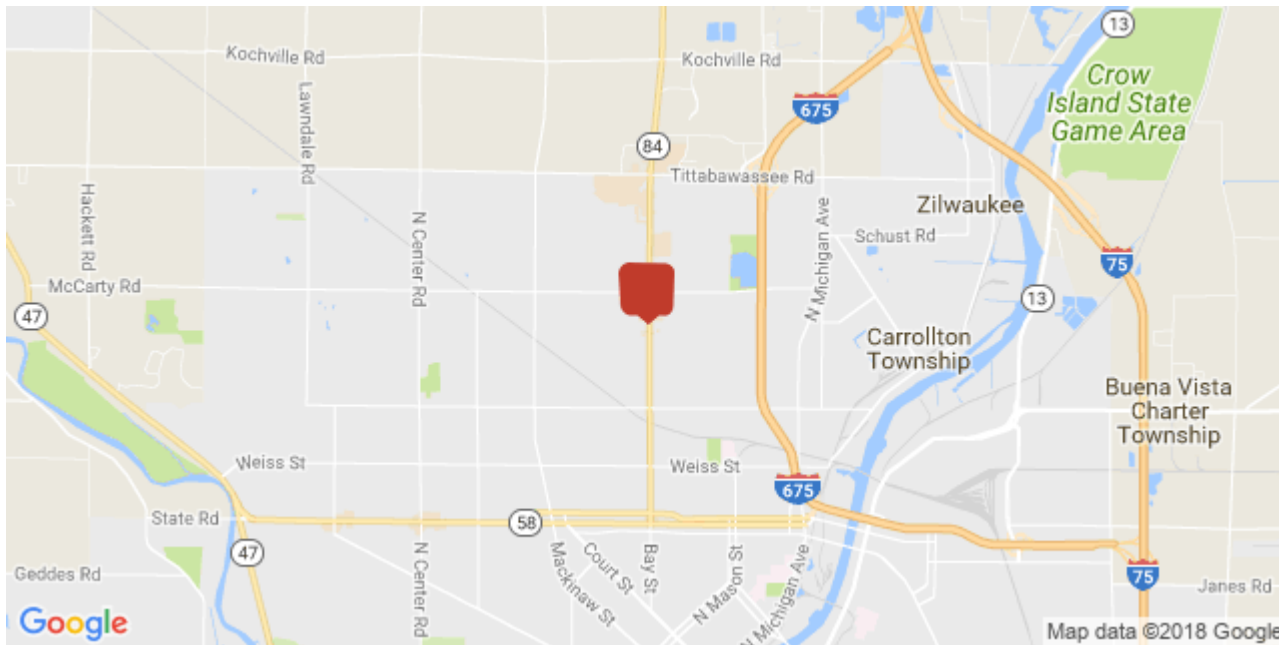
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Demographics, Labor/Workforce, and Consumer Expenditures



3701 Bay Rd, Saginaw, MI



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Population

Radius:	1 mile	3 miles	5 miles
2020 Projection	7,443	59,694	100,428
2015 Estimate	7,695	62,909	106,185
2010 Census	7,796	66,567	113,792
Growth 2015-2020	-3.27%	-5.11%	-5.42%
Growth 2010-2015	-1.3%	-5.5%	-6.69%

Population (Male)

Radius:	1 mile	3 miles	5 miles
2020 Projection	3,591	28,817	48,021
2015 Estimate	3,691	30,240	50,524
2010 Census	3,673	31,804	53,635
Growth 2015-2020	-2.71%	-4.71%	-4.95%
Growth 2010-2015	0.49%	-4.92%	-5.8%

Population (Female)

Radius:	1 mile	3 miles	5 miles
2020 Projection	3,852	30,877	52,407
2015 Estimate	4,004	32,669	55,661
2010 Census	4,123	34,763	60,157
Growth 2015-2020	-3.8%	-5.49%	-5.85%
Growth 2010-2015	-2.89%	-6.02%	-7.47%

Population by Age (2015 Estimate)

Radius:	1 mile	3 miles	5 miles
Age 0 to 5	393	3,456	6,275
Age 5 to 10	425	4,135	7,327
Age 10 to 15	410	4,079	7,118
Age 15 to 20	418	4,134	7,199
Age 20 to 25	456	4,183	7,317
Age 25 to 30	489	4,220	7,349
Age 30 to 35	533	4,080	7,097
Age 35 to 40	547	4,004	6,794
Age 40 to 45	536	4,030	6,674
Age 45 to 50	529	4,086	6,781
Age 50 to 55	509	4,134	6,790
Age 55 to 60	499	4,100	6,644
Age 60 to 65	477	3,748	6,084
Age 65 and over	1,474	10,520	16,736
Total Population	7,695	62,909	106,185
Median Age	44.98	43.17	41.76

Radius:	1 mile	3 miles	5 miles
Age 0 to 5	5%	5%	6%
Age 5 to 10	6%	7%	7%
Age 10 to 15	5%	6%	7%
Age 15 to 20	5%	7%	7%
Age 20 to 25	6%	7%	7%
Age 25 to 30	6%	7%	7%
Age 30 to 35	7%	6%	7%
Age 35 to 40	7%	6%	6%
Age 40 to 45	7%	6%	6%
Age 45 to 50	7%	6%	6%
Age 50 to 55	7%	7%	6%
Age 55 to 60	6%	7%	6%
Age 60 to 65	6%	6%	6%
Age 65 and over	19%	17%	16%

Median Age (Male)

Radius:	1 mile	3 miles	5 miles
2010 Census	35.51	37.08	35.45

Median Age (Female)

Radius:	1 mile	3 miles	5 miles
2010 Census	41.55	40.82	39.29

High School Graduates Age 25+ by Educational Attainment (2015 Estimate)

Radius:	1 mile	3 miles	5 miles
High School Graduate (or GED)	1,917	13,698	23,198
Some College, No Degree	1,361	9,942	16,424
Associate or Bachelor's Degree	383	3,357	5,490
Master's Degree	272	2,187	3,170
Professional School Degree	129	913	1,207
Doctorate Degree	80	448	573
Total High School Graduates Age 25+	4,142	30,545	50,062

Radius:	1 mile	3 miles	5 miles
High School Graduate (or GED)	46%	45%	46%
Some College, No Degree	33%	33%	33%
Associate or Bachelor's Degree	9%	11%	11%
Master's Degree	7%	7%	6%
Professional School Degree	3%	3%	2%
Doctorate Degree	2%	1%	1%

Households

Radius:	1 mile	3 miles	5 miles
2020 Projection	3,296	24,770	40,359
2015 Estimate	3,405	26,073	42,649
2010 Census	3,449	27,485	45,661
Growth 2015-2020	-3.2%	-5%	-5.37%
Growth 2010-2015	-1.28%	-5.14%	-6.6%



























Population in Households

Radius:	1 mile	3 miles	5 miles
2010 Census	7,796	66,567	113,792

Average Household Size

Radius:	1 mile	3 miles	5 miles
2020 Projection	2.2	2.37	2.4
2015 Estimate	2.2	2.37	2.4
2010 Census	2.2	2.37	2.41
Growth 2015-2020	0%	0.04%	0.02%
Growth 2010-2015	-0.06%	-0.02%	-0.16%

Households by Household Type and Size and Presence of Children (2015 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
Family Households	1,875	16,008	26,431	Family Households		61%	
Married-couple family	1,245	10,623	16,118	Married-couple family		41%	
With own children under 18 years	420	3,812	5,629	With own children under 18 years		15%	
No own children under 18 years	825	6,811	10,489	No own children under 18 years		26%	
Male Householder: no wife present	126	1,201	2,090	Male Householder: no wife present		5%	
With own children under 18 years	56	572	979	With own children under 18 years		2%	
No own children under 18 years	70	629	1,111	No own children under 18 years		2%	
Female Householder: no husband present	504	4,184	8,223	Female Householder: no husband present		16%	
With own children under 18 years	329	2,435	4,863	With own children under 18 years		9%	
No own children under 18 years	175	1,749	3,360	No own children under 18 years		7%	
Nonfamily Households	1,530	10,065	16,218	Nonfamily Households		39%	
1 Person households	1,150	8,286	13,455	1 Person households		32%	
2+ Unrelated people	380	1,779	2,763	2+ Unrelated people		7%	
Total Households	3,405	26,073	42,649				

Households by Household Income (2015 Estimate)

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	1,220	7,926	14,529
\$25,000 to \$49,999	775	6,954	11,610
\$50,000 to \$74,999	533	4,627	7,517
\$75,000 to \$99,999	440	2,997	4,102
\$100,000 to \$124,999	141	1,748	2,374
\$125,000 to \$149,999	173	681	1,037
\$150,000 to \$199,999	56	663	878
\$200,000 or more	67	477	602
Total Households	3,405	26,073	42,649
Average Household Income	\$53,901.30	\$54,585.29	\$50,508.92
Median Household Income	\$42,505.20	\$46,136.69	\$42,650.52

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	36%	30%	34%
\$25,000 to \$49,999	23%	27%	27%
\$50,000 to \$74,999	16%	18%	18%
\$75,000 to \$99,999	13%	11%	10%
\$100,000 to \$124,999	4%	7%	6%
\$125,000 to \$149,999	5%	3%	2%
\$150,000 to \$199,999	2%	3%	2%
\$200,000 or more	2%	2%	1%

Households by Household Income (2020 Projection)

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	1,182	7,453	13,590
\$25,000 to \$49,999	745	6,606	10,989
\$50,000 to \$74,999	520	4,414	7,169
\$75,000 to \$99,999	428	2,877	3,939
\$100,000 to \$124,999	135	1,678	2,276
\$125,000 to \$149,999	169	655	987
\$150,000 to \$199,999	54	634	837
\$200,000 or more	63	453	572
Total Households	3,296	24,770	40,359
Average Household Income	\$54,817.37	\$54,771.34	\$50,622.34
Median Household Income	\$40,833.56	\$46,103.49	\$42,639.41

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	36%	30%	34%
\$25,000 to \$49,999	23%	27%	27%
\$50,000 to \$74,999	16%	18%	18%
\$75,000 to \$99,999	13%	12%	10%
\$100,000 to \$124,999	4%	7%	6%
\$125,000 to \$149,999	5%	3%	2%
\$150,000 to \$199,999	2%	3%	2%
\$200,000 or more	2%	2%	1%









Per Capita Income

Radius:	1 mile	3 miles	5 miles
2015 Estimate	\$23,260.17	\$22,787.91	\$20,239.28























Unemployment Rate

Radius:	1 mile	3 miles	5 miles
2015 Estimate	7.24%	10.18%	12.71%









Population Age 16+ By Employment Status (2015 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles	
Labor Force	4,101	31,677	52,775	Labor Force		56%		56%
Civilian, Employed	3,852	29,228	47,761	Civilian, Employed		52%		51%
Civilian, Unemployed	249	2,449	5,014	Civilian, Unemployed		4%		5%
Not in Labor Force	3,004	24,395	40,857	Not in Labor Force		44%		44%
Total Population Age 16+	7,105	56,072	93,632					

Employed Civilian Population Age 16+ by Industry (2015 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles	
Agriculture, forestry, fishing and hunting, mining and construction	69	967	1,664	Agriculture, forestry, fishing and hunting, mining and construction		3%		3%
Manufacturing	550	3,717	6,830	Manufacturing		12%		14%
Wholesale & retail trade	975	5,243	7,928	Wholesale & retail trade		17%		17%
Transportation and warehousing, and utilities	89	1,233	1,838	Transportation and warehousing, and utilities		4%		4%
Information	297	1,124	1,469	Information		4%		3%
Finance, insurance, real estate and rental and leasing	52	970	1,454	Finance, insurance, real estate and rental and leasing		3%		3%
Professional, scientific, and technical services	102	2,293	3,702	Professional, scientific, and technical services		8%		8%
Educational, health and social services	1,295	8,624	13,124	Educational, health and social services		28%		27%
Arts, entertainment, recreation, accommodation and food services	344	2,661	4,546	Arts, entertainment, recreation, accommodation and food services		9%		9%
Other services (except public administration)	268	2,222	3,435	Other services (except public administration)		7%		7%
Public Administration	219	1,326	1,924	Public Administration		4%		4%
Total Employed Civilian Population Age 16+	4,260	30,380	47,914					

Housing Units by Tenure (2015 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles	
Vacant Housing Units	234	5,102	9,379	Vacant Housing Units		16%		18%
Occupied Housing Units	3,405	26,073	42,649	Occupied Housing Units		84%		82%
Owner-Occupied	1,642	17,866	28,026	Owner-Occupied		57%		54%
Renter-Occupied	1,763	8,207	14,623	Renter-Occupied		26%		28%
Total Housing Units	3,639	31,175	52,028					