Shopping Center Building for Sale

(Multi Tenant)

Sales price: \$1,999,000



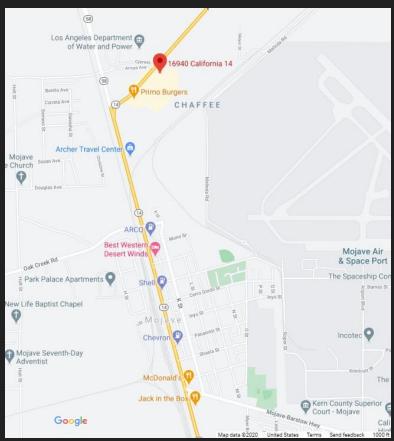
Call: Fernando Spindola: 323-456-6110 - REALTOR® DRE#: 01745219

Map & Location

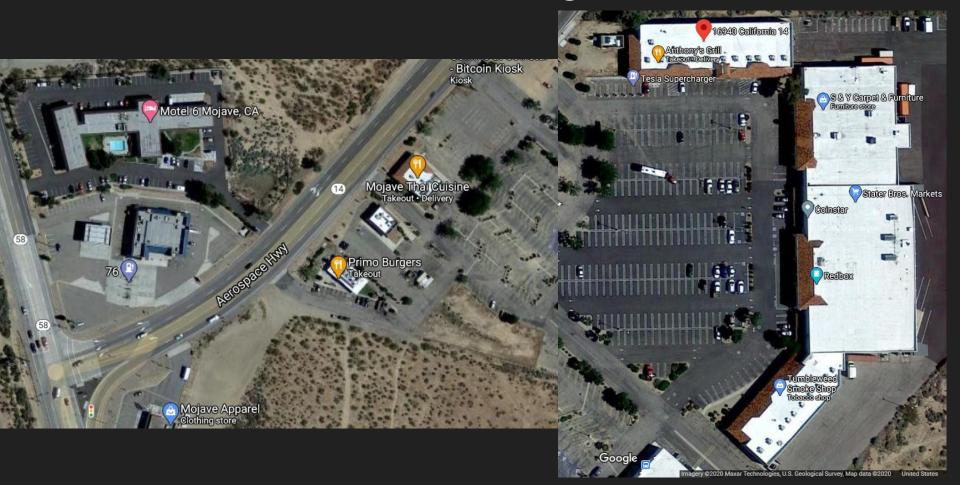
16940 State Highway 14 Mojave, CA 93501

Building size: 12,000 square feet Lot Size: 29,852 square feet





Motel 6 & Surrounding Businesses



Satellite View



13 dedicated parking stalls for property. Located on a wing of a large shopping center.

Drive by Video



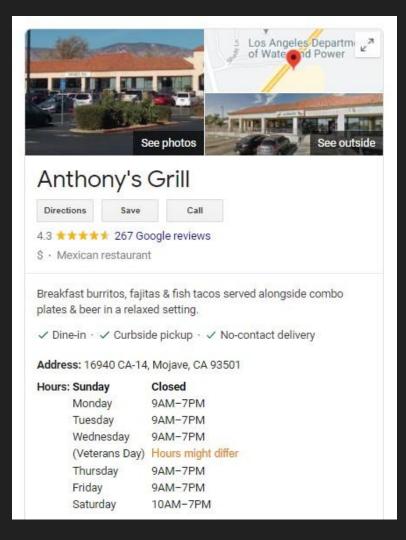


Tenant: **Anthony's Grill**Unit: A & B

Lease Ends on: confidential (After 10 years)

Monthly Lease: confidential Common Area Maintenance: confidential

Total Lease: confidential



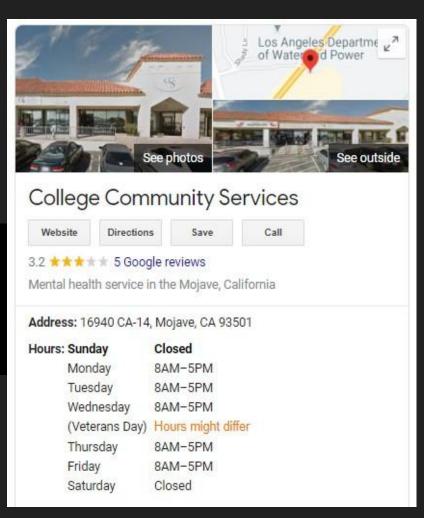


Tenant: Community College Services
Unit: C - J

Lease Ends on: confidential (After 3.5 years)

Monthly Lease: confidential Common Area Maintenance: confidential

Total Lease: confidential



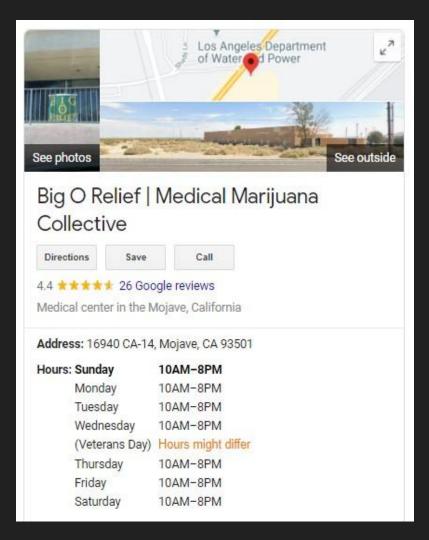


Tenant: **Big O Relief**Unit: K

Lease term: confidential (After 3.5 years)

Monthly Lease: confidential Common Area Maintenance: confidential

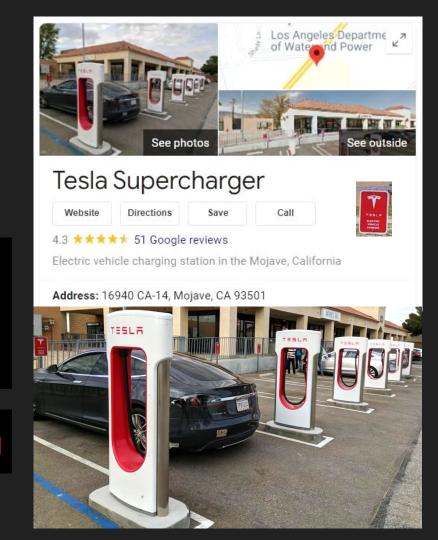
Total Lease: confidential





Tenant: **Tesla Charging Station**Unit: 6 Charging Spaces
Lease Ends on: confidential
(After 5 years)

Total Monthly Lease: confidential



Gross Scheduled Income Analysis

According to zilcalculator.com: The Gross Scheduled Income (or sometimes called potential gross income) is the annual income of a property if all rentable space were in fact rented and all rent collected. In short, it is the maximum potential income without regard to any possible vacancy or credit losses.

Unit	Tenant	Rent	Common Area Maintenance	Total Collected
A & B	Anthony's Grill	confidential	confidential	confidential
C - J	Community College	confidential	confidential	confidential
K	Big O Relief	confidential	confidential	confidential
Parking Lot	Tesla Charging Station	confidential	confidential	confidential
		Total Monthly Gross Income = \$ 16,463.78		\$ 16,463.78
	\$ 16,463.78 x 12 months = Yearly Gross Income = \$ 197,565.36			

^{*}All financials need to be verified.

Capitalization Rate Calculation

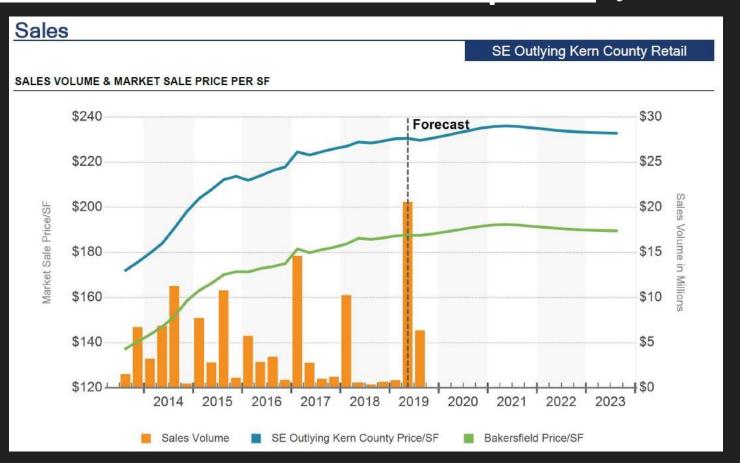
According to Investopedia.com: The capitalization rate (also known as cap rate) is used in the world of commercial real estate to indicate the rate of return that is expected to be generated on a real estate investment property. This measure is computed based on the net income which the property is expected to generate and is calculated by dividing net operating income by property asset value and is expressed as a percentage. It is used to estimate the investor's potential return on their investment in the real estate market.

	Yearly Gross Income =	\$ 197,565.36	
Estimated Vacancy Factor	- 5%	- \$ 9,878.27	
(Gross Operating Income =		
Estimated Expenses	- 10%	- \$ 18,768.71	
Net Operating Income =		\$ 168,918.38	

\$ 168,918.38 / Divided By / \$ 1,999,000 (sales price) = 8.45% CAP Rate

*All financials need to be verified.

Retail SubMarket Report by CoStar



Front and Back of Building

Beautiful and charming front of building.



Nice looking structure with clean roof tiles.

Solid building with space.



Front & Adjacent Parking Lot



Several parking stalls for clients.

Entrance across from shopping center.

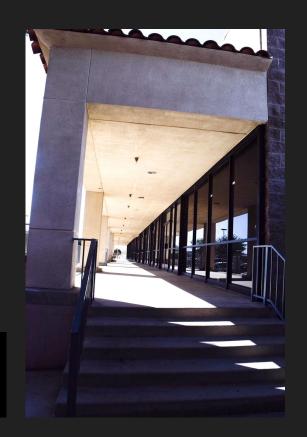


Outdoor walkways

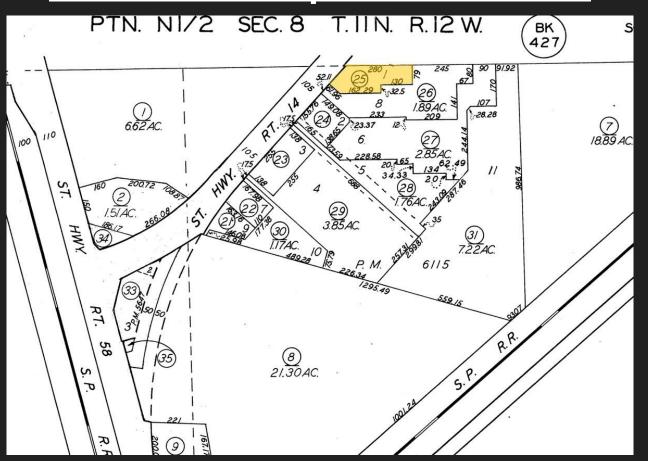


Handicap ramp with rail, perfect for safety.

Stairs leading up to walk way, easy access to side parking and other larger retail stores.



Parcel Map from Title



Next Steps...

- 1. Visit current Tenants as Customer Only.
- 2. Contact Realtor®: Fernando Spindola.
- 3. Get financing or prepare all cash.
- 4. Make offer & send to Listing Agent.
- 5. Negotiate terms if needed.
- 6. Open escrow.
- 7. Middle of escrow make appointment.

Don't Miss
This Huge Opportunity

<u>Disclaimer:</u>

- Do Not speak with any Tenants regarding sale.
- Please Be Very Discreet.
- Absolutely NO showings until the middle of escrow.
- All business owners are Not aware of the sale.

Exclusively Listed & Presented by:

FERNANDO SPINDOLA .COM

REALTOR® | DRE#: 01745219

CERTIFIED COMMERCIAL ADVISOR®









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