

REDUCED! NOW - \$1.2M

FOR SALE/LEASE - 22,374 S.F. BLDG. ON 32,782 S.F. LOT 269 MECHANIC ST., MARLBOROUGH, MA



YEAR BUILT : 1917/2024 RENOVATED **HEAT** : Hot air by gas (new system not

included in reduced sale price)

Lower level 9' (all to be verified)

: 1st & 2nd over 12' **BUILDING SIZE** : 22,374 s.f. (7,450 s.f./fl.) HEIGHT

LOT SIZE : .67 acres

Copy avail.

ZONING : RB now (See page 2) ASSESSMENT : \$780,900 (2024) **CONSTRUCTION** : Brick R.E. TAXES : \$13,791 (2024)

PARKING : Approx. 30 + ROOF : New rubber roof

WATER & SEWER: City water & sewer ELECTRIC : 3 Phase per an appraisal

Environmental : Phase 2 done in 2008 LOADING : 2 Loading docks, freight elevator

Plus lower-level drive-in for equip.

FOR LEASE:

Lower level, with freight elevator access Asking - \$8/s.f. + utilities - 7,386 s.f. - \$4,924./m 1st floor Asking - \$10/s.f. NNN 6,989 s.f. including 976 s.f. office - \$5,824/m + NNN 2nd floor Asking - \$10/s.f. NNN 6,989 s.f. Asking \$5,824/m NNN

EXCLUSIVE LISTING BROKER ~ MARLENE ARON 508-740-0000 - cell

ma@metrowestcre.com ~ www.metrowestcre.com

The above information is from sources deemed reliable but cannot be guaranteed to be completely accurate. Prospective Buyers/Lessees are advised to verify information. MWCRE represents the Seller/Lessor. MWC RE does not co-broke with Principals nor recognize representation after the first showing 12-20-24



2017 – EXPENSES (FULLY OCCUPIED YEAR AS IND.)

Water & Sewer - \$518.00 Snow Removal - \$1,850.00 Heat & Electric - \$8,175.00 minimal heat Elevator Service & repairs - \$1,405.00 Repairs and maintenance - \$4,609.00

ZONING

269 Mechanic Street has been an Industrial zoned site for many years. In 2019 the property was placed under agreement for an 8 unit residential townhouse-style redevelopment. The buyer paid carrying costs for 10 months and then the deal fell through. He gave the Seller copies of his project as filed with the City Council. The listing broker is in possession of the plans of that project and will share them.

The Buyer for the townhouse development was able to get the property rezoned to RB, (multifamily allowed with a SP) but was not able to get financing. The current owner has a Special Permit for a machine shop use.

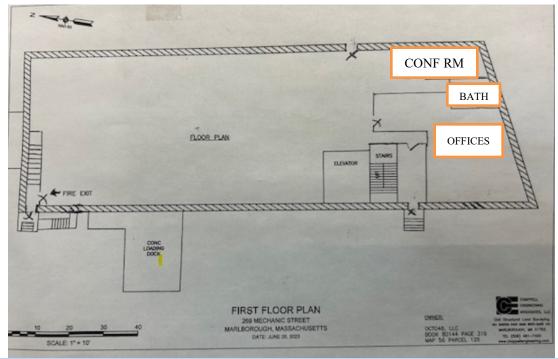
Buyers must make independent evaluations on zoning and other matters regarding the use and requirements necessary for a purchase prior to negotiations or ask for a due diligence period to ascertain the information needed.

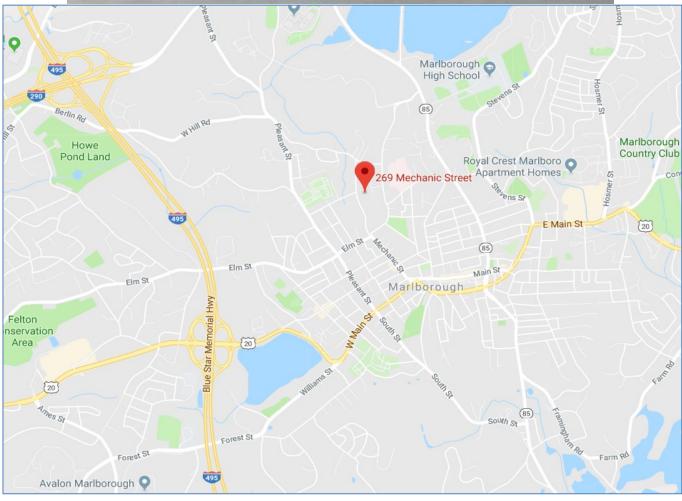
Email Marlene Aron @ ma@metrowest.com for the plans and/or Special Permit.

All information contained herein is not guaranteed for accuracy and Buyers will be allowed a due diligence period to research information required for a purchase.

Recent renovations:

 Gas piping at meter and throughout the building repaired or replaced as needed New water heater and piping New Eyewash/shower stations basement and first floor with recirculation system to keep water at proper temperature / per OSHA 	approx. \$/K approx. \$6K
 New Heating/Cooling system entire building New camera and security system New Fire Alarm system New and repaired electrical, and some new lighting mostly basement New fence for dumpster and around heating/cooling condensers, plus new fencing near driveway 	approx. 200K approx. \$11K approx. \$25K approx. \$35K approx. \$16k
 New entrance/exit doors with push bars from basement and left corner of building Repairs to get elevator to code and inspected New carpet office area New roof/Rubber 20-year warranty & decking replaced where needed 	approx. \$15K approx. \$5K approx. \$3.5K approx. \$25K





269 MECHANIC STREET MARLBOROUGH, MA

Building Details: Building #1



Model: Industrial Living Area: 14772 Appr. Year Built: 1917 Style: Industrial Flex

Stories: 2 Occupancy: 2 No. Total Rooms: No. Bedrooms: 00 No. Baths: 0 No. Half Baths: Int Wall Desc 1: Minimum

Int Wall Desc 2: Ext Wall Desc 1: Brick Ext Wall Desc 2:

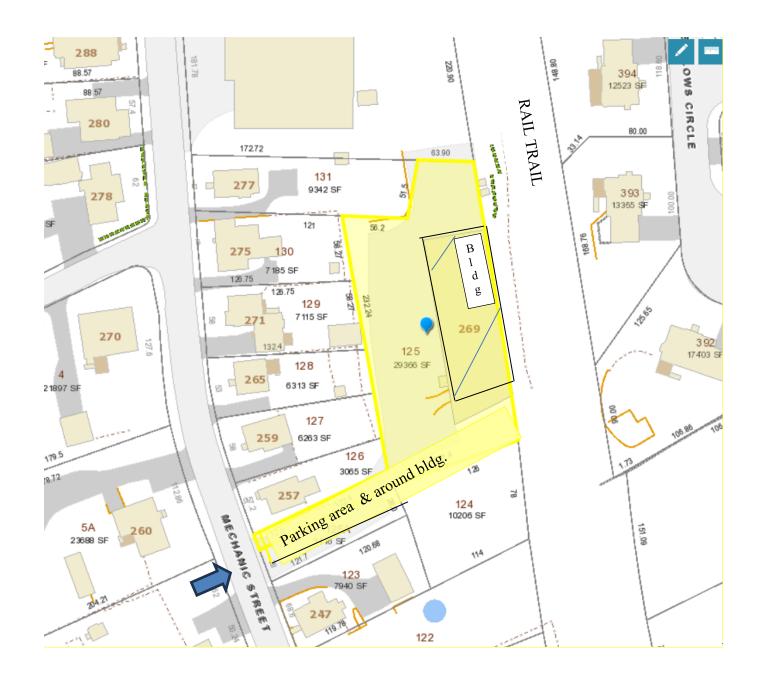
Roof Cover: Tar & Gravel Roof Structure: Gable or Hip Heat Type: Hot Air Ducted

Heat Fuel: Gas A/C Type: Partial

S.F. noted above is for the first and second floor and does not include ground level.

FROM SPECIAL PERMIT:

Operations. All manufacturing activities shall take place indoors. All loading and unloading shall take place within the Site and not on Mechanic Street. No deliveries of materials or equipment to the Site, and no shipments from the Site, shall be permitted on Saturday or Sunday. The maximum hours for manufacturing activities (excluding administrative and maintenance operations, and employees arriving and leaving before and after shifts) shall be Monday through Saturday from 7:00 AM to 6:00 PM. The overnight parking of commercial vehicles (including trucks and trailers) on the Site is prohibited, except for commercial vehicles owned or used by the Applicant as part of the Use. Any currently parked commercial vehicles on the site shall be removed from the site prior to commencing Use operations.



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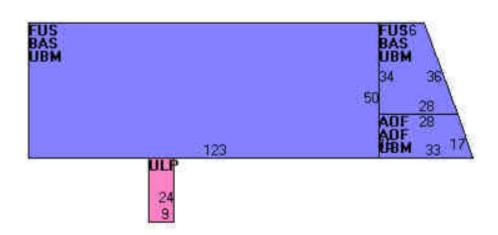
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Note: Other descriptions show 7,450 s.f. per floor

Building Sub-Areas (sq ft) <u>Legend</u>			
Code	Description	Gross Area	Living Area
BAS	First Floor	6,898	6,898
FUS	Finished Upper Story	6,898	6,898
AOF	Office	976	976
UBM	Unfinished Basement	7,386	0
ULP	Unfinished Loading Platform	216	0
		22,374	14,772

Building Layout



The current property owner has changed his business model and is open to offers that could include some of the on-site machine shop equipment.

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