## Shopping Center Building for Sale (Multi Tenant)

### Sales price: \$1,999,000

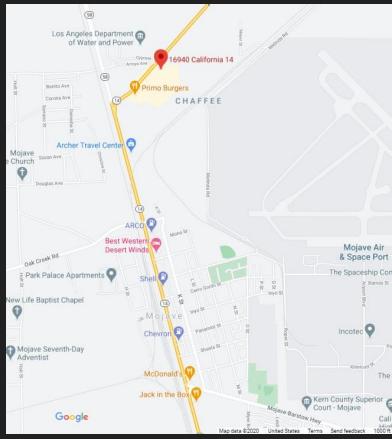


# Map & Location

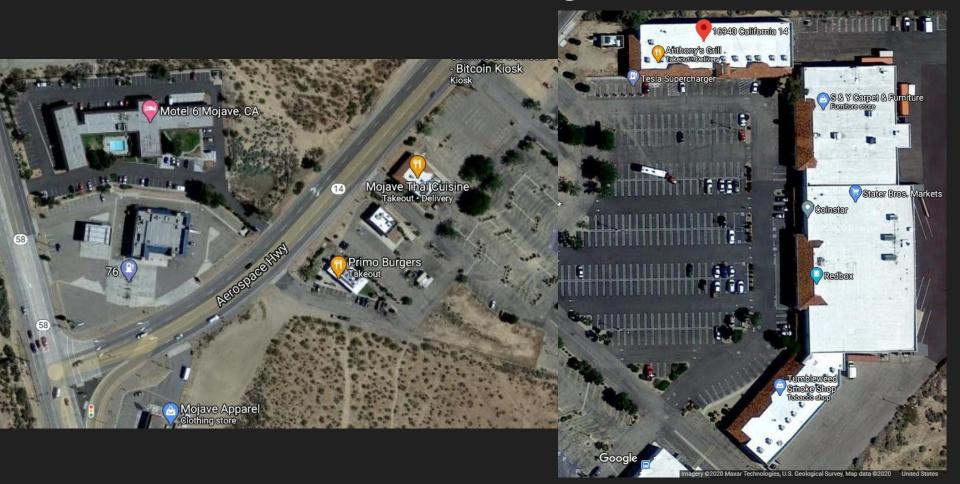
### <u>16940 State Highway 14</u> <u>Mojave, CA 93501</u>

Building size: 12,000 square feet Lot Size: 29,852 square feet

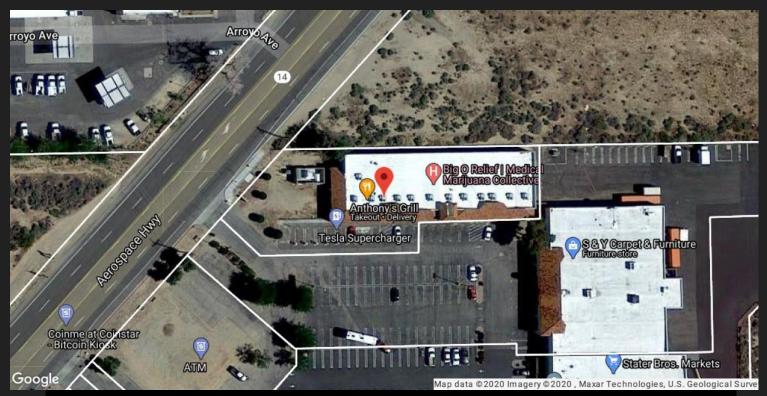




## Motel 6 & Surrounding Businesses



# **Satellite View**



13 dedicated parking stalls for property. Located on a wing of a large shopping center.







#### Tenant: **Anthony's Grill** Unit: A & B Lease Ends on: confidential (After 10 years)

Monthly Lease: confidential Common Area Maintenance: confidential Total Lease: confidential



#### Anthony's Grill

Save	Call
	Save

#### 4.3 \*\*\*\*\* 267 Google reviews

\$ · Mexican restaurant

Breakfast burritos, fajitas & fish tacos served alongside combo plates & beer in a relaxed setting.

✓ Dine-in + ✓ Curbside pickup + ✓ No-contact delivery

Hours: Sunday	Closed
Monday	9AM-7PM
Tuesday	9AM-7PM
Wednesday	9AM-7PM
(Veterans Day)	Hours might differ
Thursday	9AM-7PM
Friday	9AM-7PM
Saturday	10AM-7PM



#### Tenant: **Community College Services** Unit: C - J Lease Ends on: confidential (After 3.5 years)

Monthly Lease: confidential Common Area Maintenance: confidential Total Lease: confidential



#### **College Community Services**

Website	Directions	Save	Call

#### 3.2 \* \* \* \* 5 Google reviews

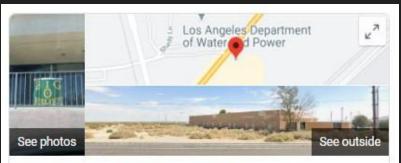
Mental health service in the Mojave, California

Closed
8AM-5PM
8AM-5PM
8AM-5PM
Hours might differ
8AM-5PM
8AM-5PM
Closed

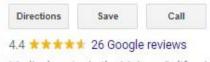


#### Tenant: **Big O Relief** Unit: K Lease term: confidential (After 3.5 years)

Monthly Lease: confidential Common Area Maintenance: confidential Total Lease: confidential



#### Big O Relief | Medical Marijuana Collective



Medical center in the Mojave, California

differ



Tenant: **Tesla Charging Station** Unit: 6 Charging Spaces Lease Ends on: confidential (After 5 years)

Total Monthly Lease: confidential



#### Tesla Supercharger

Website	Directions	Save	Call



#### 4.3 \*\*\*\*\* 51 Google reviews

Electric vehicle charging station in the Mojave, California



## **Gross Scheduled Income Analysis**

According to zilcalculator.com: The Gross Scheduled Income (or sometimes called potential gross income) is the annual income of a property if all rentable space were in fact rented and all rent collected. In short, it is the maximum potential income without regard to any possible vacancy or credit losses.

Unit	Tenant	Rent	Common Area Maintenance	Total Collected
A & B	Anthony's Grill	confidential	confidential	confidential
C - J	Community College	confidential	confidential	confidential
К	Big O Relief	confidential	confidential	confidential
Parking Lot	Tesla Charging Station	confidential confidential		confidential
		Total Monthly Gross Income =		\$ 16,463.78
	\$ 16,463.78 x 12 months = Yearly Gross Income =			\$ 197,565.36

\*All financials need to be verified.

### **Capitalization Rate Calculation**

According to Investopedia.com: The capitalization rate (also known as cap rate) is used in the world of commercial real estate to indicate the rate of return that is expected to be generated on a real estate investment property. This measure is computed based on the net income which the property is expected to generate and is calculated by dividing net operating income by property asset value and is expressed as a percentage. It is used to estimate the investor's potential return on their investment in the real estate market.

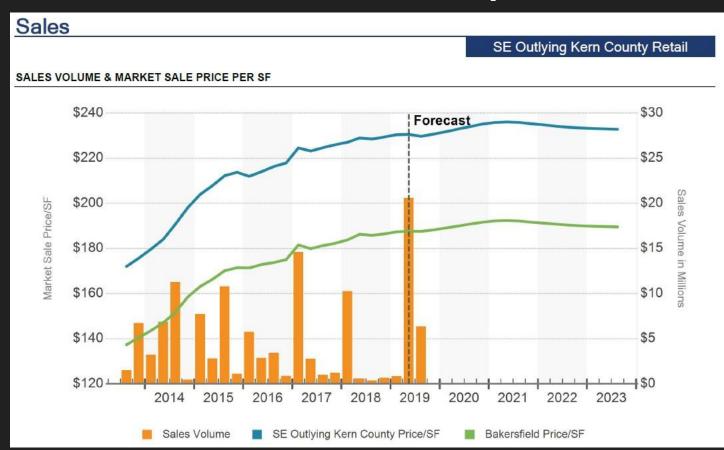
	Yearly Gross Income =	\$ 197,565.36
Estimated Vacancy Factor	- 5%	- \$9,878.27
(	\$ 187,687.09	
Estimated Expenses	- 10%	- \$18,768.71
	Net Operating Income =	\$ 168,918.38

\$ 168,918.38 / Divided By / \$ 1,999,000 (sales price) =

### 8.45% CAP Rate

\*All financials need to be verified.

## Retail SubMarket Report by CoStar



# Front and Back of Building

Beautiful and charming front of building.



Nice looking structure with clean roof tiles.

Solid building with space.



# Front & Adjacent Parking Lot



# Entrance across from shopping center.

#### Several parking stalls for clients.



# Outdoor walkways

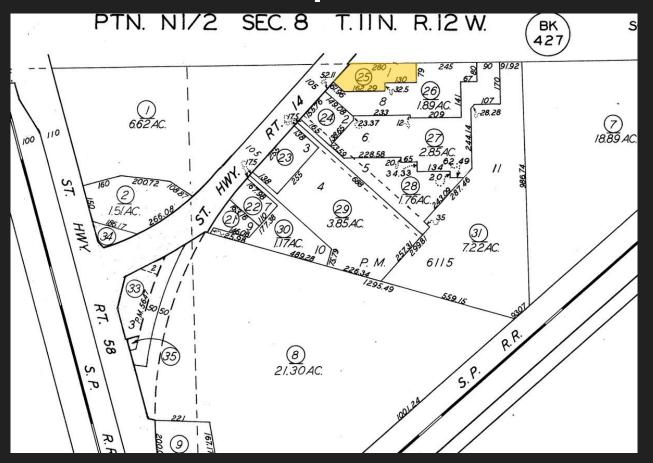


Handicap ramp with rail, perfect for safety.

Stairs leading up to walk way, easy access to side parking and other larger retail stores.



## Parcel Map from Title



# Next Steps...

- 1. Visit current Tenants as Customer Only.
- 2. Get financing or prepare all cash.
- 3. Make offer & send to Listing Agent.
- 4. Negotiate terms if needed.
- 5. Open escrow.
- 6. Middle of escrow make appointment.

## Don't Miss This Huge Opportunity

## <u>Disclaimer:</u>

- Do Not speak with any Tenants regarding sale.
- Please be very discreet.
- Absolutely NO showings until the middle of escrow.
- All business owners are Not aware of the sale.
- Contact Agent who gave you this presentation.